



# How does visibility affect your finance department's performance?

## Better efficiency, productivity, and forecasting

Challenged with new technology integration, data from multiple sources, and resource constraints, **how does your finance department manage their time effectively?**

	When you experience:	You should know:	And consider this:
<b>1. GREATER INTERNAL CONTROLS</b>	Duplicate manual work due to inefficient internal systems and lack of communication between departments	XCM automates review and sign-off processes to help decrease redundant efforts and limit internal meetings	<p>Managers say 36% of staff time is spent on administrative tasks, including searching for documents and rekeying data<sup>1</sup></p>
<b>2. MORE VISIBILITY</b>	Unplanned work that depletes resource availability, putting more pressure on staff working with already tight timelines	XCM allows you to quickly reallocate resources and coordinate tasks between people and departments—giving you more flexibility to meet closing dates	<p>73% of executives say they think leading-edge technology can reduce the number of CFO pain points<sup>2</sup></p>
<b>3. INCREASED INSIGHTS FOR BUDGETING</b>	Missing budget targets due to a lack of internal controls and departmental accountability	XCM's resource planning and reporting capabilities give you a snapshot of current work to help accurately plan for future needs	<p>63% of respondents describe their finance technology as "silo-constrained," "inefficient," or "not linked to decision-making"<sup>2</sup></p>

### A true workflow platform provides four key workflow benefits that lead to increased productivity.

**Visibility:** Having a 360° view provides the insight needed to make resource adjustments or changes.

**Control:** Identifying departmental bottlenecks, and implementing process efficiencies will let you deliver quality results.

**Flexibility:** Enacting continuous process improvements will help deliver increasing efficiency.

**Accountability:** Gaining a real-time "single source" of status for every assignment, task and deadline supports greater accountability.



**XCM works horizontally across tax, accounting, assurance, and finance departments.** We help professionals manage millions of processes, enabling businesses to complete more work, in less time, with greater quality. Our device and browser-agnostic cloud solutions offer real-time, anywhere, anytime access to work, making your people more efficient.

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Sources: 1. "The Document Disconnect: Hidden Opportunity, Big Payoff," IDC, 2014; 2. "The Road to Finance Transformation," CFO.com, 2017; 3. "The Document Management Decision – The Stats That Say Just Do It," Datamax, 2015