WORKFLOW SOLUTION VS. EXCEL SPREADSHEETS

Which solution enables the most productivity in your tax, accounting and finance departments?

What are the advantages of a true Workflow Solution versus using Excel Spreadsheets?

Organizations of all sizes view workflow as an important strategic business and technology issue. And while Excel Spreadsheets have been the default method to track the progress of work in an organization – a true Workflow Solution offers your team a way to coordinate, track and manage the work for every project, down to the individual level. A Workflow Solution enables you to improve productivity, accuracy and efficiency across departments.

Up to 75% of companies want to reduce their reliance on spreadsheets.¹

WORKFLOW VS SPREADSHEETS

ACCESSIBILITY
An immediate benefit realized by workflow software users is Accessibility. If you have been denied access or “been notified” someone else was in the spreadsheet, you know how that can impact your productivity.

CLARITY
You should be able to see where all work stands in real-time – spreadsheets make that difficult. The Clarity provided by a workflow platform can offer a quick status for all activity by the time you have your morning coffee.

ACCURACY
Spreadsheet usage is a manual process and can be prone to inaccuracies and even corrupted files. With a workflow solution, processes include audit trails for accuracy and reporting to assist in process redesign.

AUTOMATION
Spreadsheets by their nature are manual tracking tools. Workflow solutions Automate your work processes and dynamically track the project status.

Closing Thoughts
In a recent survey, 30% of respondents view managing workflow as a key business issue² and Excel Spreadsheets come up short in offering a solution to the underlying challenges behind workflow. A true Workflow Platform provides the 4 key workflow benefits that lead to Productivity Enablement.

Visibility: Having a clear view provides the insight needed to make resource adjustments or changes.
Control: Empowerment to identify departmental bottlenecks, implement process efficiencies, and deliver quality results.
Flexibility: The leverage to enact continuous process improvements while increasing efficiency.
Accountability: A real-time “single source” of the truth for every assignment, status, task and deadline.

XCM™ PRODUCTIVITY ENABLEMENT QUAD

XCM works with your existing technology systems to coordinate tasks between people and departments, with the ultimate goal of improving organizational efficiency in a paperless environment.

Contact an XCM Workflow Consultant for more information at 781.356.5152 or visit xcmsolutions.com today.

¹ Quantrix 2012 budgeting forecasting and planning survey
² 2015 Accounting Firm Operations and Technology Survey, Network Management Group and Insight Research Group