STRATEGIC FINANCE LEADERSHIP:
HOW TECHNOLOGY IS ENABLING AGILITY
In this landscape of increased responsibility and changing priorities, success is dependent on

While a data-driven starting point will feel familiar to the finance function, the scope of data required for decision-making has dramatically expanded.

For example, to establish a meaningful baseline, finance leaders not only need complete visibility to last year’s performance, but they might also need visibility to industry and market trends, forecasts, and more.

While FP&A has always looked at financial performance, high-performing organizations also look at productivity analytics that relate to people, business processes, and more to identify ways to increase the capacity and engagement of their workforces.

For the agile finance leader, this is one area where technology investment may come into play. There is technology available today that can deliver that first success dependency via a centralized, real-time view to key data points across an organization.

That same technology can addresses the second success point by delivering visibility and functionality that empowers an organization to keep up with rapidly changing priorities.
In many ways, large companies have an advantage, and not just due to economies of scale. Larger companies are leading the charge by automating non-value added tasks and shifting towards extensive use of data to identify potential opportunity, optimize ROI, and mitigate risks.

But company size can be an obstacle when it comes to agility—especially when it comes to rapidly changing priorities.

Though it may in some ways be easier for mid-size and smaller companies to change direction as new priorities emerge, they still have the challenge of breaking old habits to remain agile and competitive.

More than ever, finance leaders are having to adapt in order to reduce time spent on low-value activities, and provide more relevant analysis to the leadership team.

To accomplish this, finance leaders across businesses of all sizes are challenging current practices. They are looking to technology that will facilitate their access to high volumes of current and relevant data, as well as simplify their reporting and analysis, all while empowering them to adjust direction as needed to keep up with changing priorities.

XCM® works with organizations to enable full transparency—so nothing falls through the cracks. Year over year and month over month, XCM offers dynamic, on-demand visibility across the business.

Unlike other solutions that can’t be restructured after implementation, XCM allows businesses to configure business processes to the way their finance teams work.

It also delivers robust reporting, using real-time data, which enables finance leaders to make informed, instant decisions on the business.

The finance leaders of tomorrow will use technology to harvest and aggregate data, leaving them more time for analysis and strategic planning.

Changing priorities are here to stay, but the finance leaders of tomorrow are prepared. They are establishing flexible business processes today, which are supported by technology and will prevent any detail from slipping through the cracks.

Technology like XCMworkflow and XCManalytics as a Service can help businesses achieve this visibility and flexibility.

Join the conversation and learn how XCM’s productivity enablement technology can lay the foundation for your finance team of tomorrow.

Request a complimentary XCMworkflow consultation and learn how it can help enable greater flexibility. Call 781.356.5152 or visit xcmsolutions.com for more information.